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Wednesday, April 27, 2016.

Bombay Stock Exchange Limited Floor I, Rotunda Building, Dalal Street, Mumbai 01

Kind Attn: Department of Corporate

Services

BSE Code: 532831 FAX No. 022-22723121 National Stock Exchange of India Limited "Exchange Plaza", Bandra –Kurla Complex, Bandra (East), Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK FAX No. 022-26598120

Dear Sir/Madam,

Sub: Revised Un-Audited Financial Results for the Quarter & nine months ended on December 31, 2015 & Limited Review Report for the same.

Pursuant to provision Listing Agreement we are enclosing Revised Un-Audited Financial Results for the Quarter & nine months ended on December 31, 2015 and Limited Review Report thereon.

Earlier statement of unaudited financial results revised due to Revision in the policy of recognising revenue in the books of accounts based on the re-negotiations of the terms with the customer. Subsequent changes are required to be made in booking of expenses however there is no overall change in the profitability of the company. Hence, all the figures & matters remain unchanged except following.

(Rs. in lakhs)

| Particulars/items | Old Figure | New Figure | | |
|--------------------------------------------------------------------------------------------|------------|------------|--|--|
| Net sales/Income from operations (net of excise duty)- quarter ended on 31-12-2015 | 477.96 | 171.27 | | |
| Other expenses-quarter ended on 31-12-2015 | 340.28 | 33.59 | | |
| Net sales/Income from operations (net of excise duty)- Year to date ended on-31-12-2015 | 724.03 | 417.34 | | |
| Other expenses-quarter ended on- Year to date ended on- 31-12-2015 | 1001.56 | 694.87 | | |

Abhishek Corporation Limited

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City Office : 'Shiv-parvati', 17'E' Nagala Park, Kolhapur - 416 003, INDIA Ph.:+91-231-2651364 Email : admin@abhishekcorporation.com

CIN: L51491PN1993PLC073706



The copy of Revised Financial Results have been enclosed Kindly acknowledge the same.

Thanking You

Yours Faithfully

For Abhishek Corporation Limited

Anasaheb R Mohite Chairman & Managing Director

PART I (in Lakhs)

Statement of Revised Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2015

| Sr | l Particulars | Quarter Ended on | | | Year to Date ended on | | Year ended on |
|-----------------|------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------|------------------|-----------------------------------------|---------------------------|------------------|
| No. | | 31-12-15 | 30-09-15 | 31-12-14 | 31-12-15 | 31-12-14 | 31-03-15 |
| 1 | (a)Net sales/income from operations (Net of excise duty) | 171.27 | 106,77 | 232.82 | 417.34 | . (Universited) 934.47 | 1,096.49 |
| | (b)Other operating income | - | | 102:02 | 1 717.07 | 754.47 | 1,070.47 |
| | Total income from operations (net) | 171.27 | 106.77 | 232.82 | 417.34 | 934.47 | 1,096.49 |
| | | 1 | | | | | |
| 2 | Expenses | | | | Ī | | |
| l | (a)Cost of materials consumed | 1 <i>7.55</i> | 67.80 | 233.44 | 260.82 | 461.57 | 553.26 |
| l | (b)Purchases of stock-in-trade | - | - | - | - | [- | - |
| l | (c)Changes in inventories of finished goods, work-in-progress | 8.19 | (60.03) | 16.49 | (18.11) | 128.46 | 111.62 |
| | and stock-in-trade | | , , | | · ` ` | | |
| l | (d)Employee benefits expense (e)Depreciation and amortisation expense | 71.28 306.78 | 68.37 306.78 | 96.29 | 202.30 | 286.52 | 271.47 |
| | (f)Other expenses | 33.59 | 381.93 | 372.07 257.94 | 920.34 | 1,116.20 | 1,232.72 |
| | (1)Onier expenses | 33.37 | 301.93 | 237.94 | 694.87 | <i>7</i> 51.66 | 1,202.11 |
| | Total expenses | 437.39 | 764.85 | 976.23 | 2,060.22 | 2,744.41 | 3,371.18 |
| | Destit / (Leas) from a constitute before all an income finance | | | | | | |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (266.12) | (658.08) | (743.41) | (1,642.88) | (1,809.94) | (2,274.70) |
| 4 | Other income | _ | 0.04 | 0.03 | 0.43 | 48.28 | 63.78 |
| | Profit! (Loss) from ordinary activities before finance costs and | (266.12) | (658.04) | (743.38) | | (1,761.66) | (2,210.91) |
| - | exceptional items (3 + 4) | (, | (000,01, | (, 10.00) | (1,0-42,-45) | (1,7 01.00) | (2,210.71) |
| 6 | Finance costs | 1,922.98 | 1,840.74 | 1,612.88 | 5,526.14 | 4,630.28 | 6,316.10 |
| 7 | Profit! (Loss) from ordinary activities after finance costs but | (2,189.10) | (2,498.78) | (2,356.26) | • | (6,391.94) | (8,527.01) |
| | before exceptional items | | | | | | 1 |
| • | (5 + 6) | | | | | | |
| | Exceptional items | - | - | - | - | - | - |
| 9 | Profit! (Loss) from ordinary activities before tax | (2,189.10) | (2,498.78) | (2,356.26) | (7,168.59) | (6,391.94) | (8,527.01) |
| | (7 + 8) | | | | | | |
| 1 1 | Tax expense | _ | _ | _ | . | _ | (125.18) |
| 11 | | (2,189.10) | (2,498.78) | (2,356.26) | (7,168.59) | (6,391.94) | (8,401.83) |
| | Net Profit! (Loss) from ordinary activities after tax (9 + 10) | ' | , , , , , , , , | (-,/ | (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | (-,, | (0) 10 110 0) |
| 12 | Extraordinary items (net of tax expense `Lakhs) | - | - | - | | - | - |
| | Net Profit! (Loss) for the period (11 + 12) | (2,189.10) | (2,498.78) | (2,356.26) | (7,168.59) | (6,391.94) | (8,401.83) |
| | Share of profit / (loss) of associates | - | - | - | | - | - |
| 15 | Net Profit! (Loss) after taxes, minority interest and share of | (2,189.10) | (2,498.78) | (2,356.26) | (7,168.59) | (6,391.94) | (8,401.83) |
| $\vdash \vdash$ | profit! (loss) of associates (13 + 14 + 15) * | | | | | | |
| | Paid-up equity share capital | 1,600.85 | 1,600.85 | 1,600.85 | 1,600.85 | 1,600.85 | 1,600.85 |
| | (Face Value of the Share shall be indicated) | | | | | | |
| | Reserve excluding Revaluation Reserves as per balance sheet of | _ | . | _ | .] | _ | (23,812.85) |
| | previous accounting year | | | İ | ĺ | | (20,0 (2.00) |
| | Earnings per share (before extraordinary items) (not annualised): | | | | | | |
| | (not annualisea): (a)Basic | (13.67) | (15.61) | (14.72) | (44.78) | (39.93) | (52.48) |
| | (b)Diluted | (13.67) | (15.61) | (14.72) | (44.78) | (39.93) | (52.48) |
| | Earnings per share (after extraordinary items) | [,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | (13.01) | (14.72) | 174.70) | (37.73) | 102.40) |
| | (not annualised): | | | | | | |
| | (a)Basic | (13.67) | (15.61) | (14.72) | (44.78) | (39.93) | (52.48) |
| | (b)Diluted | (13.67) | (15.61) | (14.72) | (44.78) | (39.93) | (52.48) |
| <u> </u> | See Accompanying note to the financial results | · | | | | | |

Notes

- 1 The company is engaged in the business of Textile.
- 2 The above results have been reviewed by the Statutory Auditor of the company and the Audit Committee and taken on record by the Board of Directors at its meeting held on April 27,
- $\ensuremath{\mathtt{3}}$ Figures of the previous period have been regrouped or rearranged wherever necessary.

Kolhapur April 27, 2016

For Abhishek Corporation Ltd.

Anasaheb Mohite

Chairman and Managing Director



M/S Shrikant & Co.

Chartered Accountants 1031/K-2, E Ward, Sterling Tower, Kolhapur-416001

Limited Review Report

To,
Board of Directors
Abhishek Corporation Ltd
Gat No. 148, Tamgaon,
Kolhapur – Hupari Road,
Tal – Karveer, Dist – Kolhapur

We have reviewed the accompanying revised statement of unaudited financial results of Abhishek Corporation Limited Gat No.148 Tamgaon, Kolhapur-Hupari Road, Kolhapur 416 234 for the quarter ended December 31, 2015. Ealier statement of unaudited financial results revised due to Revision in the policy of recognising revenue in the books of accounts based on the re-negotiations of the terms with the customer. Subsequent changes are required to be made in booking of expenses and hence there is no overall change in the profitability of the company. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Kolhapur.

Date: April 27, 2016.

For Shrikant & Co. Chartered Accountants

> Shrikant Shirdhonkar Proprietor